



## Conflict Minerals Policy Statement

Version 1.0 – May 2024

CET is committed to responsible sourcing and conducting business with ethics and integrity. This policy statement outlines our commitment to addressing conflict minerals and their associated social and environmental concerns. In this statement, references to “CET” and “we” are to CET ELECTRIC TECHNOLOGY INC. together with its consolidated subsidiaries.

Conflict minerals are tantalum, tin, tungsten, and gold (often referred to as "3TG") mined in the Democratic Republic of Congo (DRC) and adjoining countries (Rwanda, Uganda, Burundi, Tanzania, Kenya and other countries that are certified by the United Nations Security Council to be produced in Congolese mines). The extraction and trade of these minerals can unfortunately finance armed groups and contribute to human rights abuses in the region.

CET condemns the use of conflict minerals that benefit armed groups or perpetuate human rights violations. We are committed to sourcing our materials responsibly and working towards a conflict-free supply chain.

We are implementing a due diligence process consistent with the guidelines established by the Organisation for Economic Co-operation and Development (OECD) Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas. This process includes:

- Identifying and mapping our supply chain to understand the origin of our materials.
- Engaging with our suppliers to obtain information on the source of their conflict minerals.
- Encouraging our suppliers to adopt responsible sourcing practices.
- Conducting risk assessments to identify potential issues in our supply chain.
- We will communicate our expectations to our suppliers through a clear Supplier Code of Conduct that prohibits the sourcing of conflict minerals.
- We will publicly disclose our efforts towards achieving a conflict-free supply chain through annual reports or dedicated webpages.

We recognize that this is an ongoing process, and we are committed to continuously improving our conflict minerals program. CET will regularly review and update our policies and practices as new information becomes available. We provide our customers with a standardized RMI Conflict Minerals Reporting Template (CMRT), which traces the metals back through the supply chain. We encourage employees, suppliers, and stakeholders to report any concerns regarding the presence of conflict minerals in our supply chain.

CET is committed to being a responsible corporate citizen and contributing to a more ethical and sustainable global supply chain. Through this Conflict Minerals Policy Statement, we demonstrate our commitment to sourcing materials responsibly and preventing conflict minerals from entering our products.

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Wei Zeng

Vice President